E FUND 易方達

E Fund ETFs Trust

E Fund Citi Chinese Government Bond 5-10 Years Index ETF

Data as of 31 May 2018

Important Note :

1. E Fund Citi Chinese Government Bond 5-10 Years Index ETF (the "Sub-Fund") is a passively managed exchange traded fund ("ETF") and is traded on the Stock Exchange of Hong Kong ("SEHK") like stocks. The investment objective is to provide investment result that, before fees and expenses, closely corresponds to the performance of the Citi Chinese Government Bond 5-10 Years Index (the "Index"). The Sub-Fund is a physical RMB Qualified Foreign Institutional Investor ("RQFII"), RMB denominated exchange traded fund investing directly in RMB denominated PRC Treasury Bonds through the Manager's status as a RQFII.
2. The Sub-Fund is subject to a) Investment risk, b) Concentration risk, c) Fixed income investment risk (including Interest rate risk, Liquidity risk, Credit downgrade risk, Issuer counterparty risk and Sovereign debt risk), d) RQFII regime related risks, e) RMB trading and settlement of Units risks, f) Dual counter risks, g) PRC related risks / single issuer risks, h) PRC tax risk, i) RMB currency risks, j) Government intervention and restrictions risks, k) Passive investments risks, l) New Manager and reliance on Investment Adviser risk, m) New index risk, n) Operational and settlement risk, o) Trading risks, p) Tracking error risk, q) Reliance on market maker risks and r) Termination risk.
3. The Manager makes a withholding income tax provision at 10% for the Sub-Fund's gross realised capital gains derived from trading of A-Shares (via RQFII) since the Sub-Fund's inception up to and including 14 November 2014. The Manager does not make withholding income tax provision for gross realised or unrealised capital gains derived from trading of A-Shares (either via Stock Connect or RQFII) from 17 November 2014 onwards. There are risks and uncertainties associated with the current PRC tax laws, regulations and practice in respect of capital gains realised via RQFII quota or Stock Connect on investments in the PRC (which may have retrospective effect). The potential application of tax treaties is also uncertain. The Sub-Fund may have greater tax liabilities in the PRC than provided for. Any shortfall between the provision and actual tax liabilities, which will be debited from the Sub-Fund's assets, will cause the Sub-Fund's NAV to be adversely affected. In this case, the then existing and subsequent investors will be disadvantaged as they will bear for a disproportionately higher amount of tax liabilities as compared to the liability at the time of investment in the Sub-Fund. On the other hand, the actual tax liabilities may be lower than the tax provision made. In that case, persons who have already redeemed their Units in the Sub-Fund before the actual tax liabilities are determined will not be entitled or have any right to claim any part of such overprovision.
4. You should not make any investment decision solely based on the information on this material alone. Please read the relevant offering documents for details including the risk factors before making any investment decisions.
5. Investment involves risk. Past performance is not indicative of future performance. This document has not been reviewed by the Securities and Futures Commission of Hong Kong.

Fund Facts

Manager & RQFII Holder:		E Fund Management (Hong Kong) Co., Ltd.
Trustee:		HSBC Institutional Trust Services (Asia) Ltd.
Custodian:		The Hong Kong and Shanghai Banking Corporation Limited
SEHK Stock Code:		82808 – RMB Counter 2808– HKD Counter
Listing Date:		14 March 2014
Stock Exchange:		SEHK – Main Board
Trading Board Lot Size:		10 Units
Base Currency:		Renminbi (RMB)
Trading Currency:		RMB – RMB Counter HKD – HKD Counter
Management Fee:		0.45%
Ongoing charges over a year#:		0.45%
Investment Strategy:		Representative Sampling
Index Type:		Total Return
Index Bloomberg Ticker:		CFIIC50L <Index>
Current NAV Per Unit:		RMB 112.31 – RMB Counter HKD137.76 – HKD Counter
Credit Rating[1]:		A+
Yield to Maturity[2]	Index[3]:	3.57%
	Fund[4]:	4.02%
Duration	Index[3]:	6.05 years
	Fund[4]:	6.47 years
Convexity	Index[3]:	0.44
	Fund[4]:	0.48

Investment Objective

E Fund Citi Chinese Government Bond 5-10 Years Index ETF (the "Fund") seeks to provide investment returns that, before deduction of fees and expenses, closely correspond to the performance of the Citi Chinese Government Bond 5-10 Years Index.

Fund Cumulative Performance[5]

	Since Launch[6]	YTD	1 Month	3 Months	6 Months	1 Year
Fund (RMB)	12.0%	3.2%	0.2%	2.5%	3.3%	1.1%
Fund (HKD)	8.9%	5.5%	-1.1%	1.6%	7.4%	7.8%
Index	21.5%	3.6%	0.3%	2.5%	4.0%	3.5%

Fund Calendar Year Cumulative Performance[5]

	2017	2016	2015	2014	2013	2012
Fund (RMB)	-5.2%	0.6%	6.2%	-	-	-
Fund (HKD)	2.2%	-4.9%	0.1%	-	-	-
Index	-2.3%	2.4%	8.6%	-	-	-

Source: Bloomberg & Wind

The ongoing charges figure is based on the expenses for the year ended 29 December 2017. This figure may vary from year to year. It represents the sum of the ongoing expenses chargeable to the Sub-Fund expressed as a percentage of the average Net Asset Value.
1. Credit rating is given to the bond issuers by Standard & Poor, as of 31 May 2018. **2.** Yield to Maturity ("YTM") is the discount rate that equates the present value of a bond's cash flows with its market price (including accrued interest). The Fund Average YTM is the weighted average of the Fund's individual bond holding YTMs based upon Net Asset Value ("NAV"). The measure does not include the fees and expenses. It is not indicative of the return of the Fund. **3.** Source: Citigroup Index LLC, as 31 May 2018. **4.** Source: E Fund Management (HK) Co., Ltd., as of 31 May 2018. **5.** Fund: NAV-to-NAV return, total return with dividend (if any) reinvested. **6.** Performance calculated since the launch of the Fund (14 March 2014) to 31 May 2018.

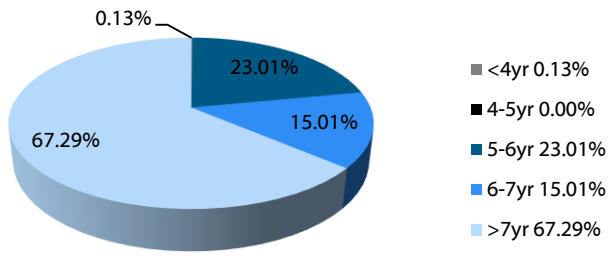
Note: Past performance information is not indicative of future performance. Investors may not get back the full amount invested. The computation basis of the performance is based on the calendar year /period end, NAV-To-NAV, with dividend reinvested. These figures show by how much the Fund increased or decreased in value during the calendar year/period being shown. Performance data has been calculated in RMB/HKD, including ongoing charges and excluding subscription fee and redemption fee you might have to pay. Where no past performance is shown there was insufficient data available in that year /period to provide performance. The benchmark of the Fund is Citi Chinese Government Bond 5-10 Years Index. Fund launch date: 2014

All Holdings of the Fund

Types	Coupon (%)	Maturity Date	Yield to Maturity (%)	Weight (%)
Government Bond	2.95	2023-06-16	3.50	23.01
Government Bond	2.99	2025-10-15	3.59	22.70
Government Bond	2.90	2026-05-05	3.75	22.46
Policy Bank Bond	3.18	2026-04-05	4.57	21.60
Government Bond	3.77	2025-03-08	3.60	15.01
Government Bond	2.85	2026-01-28	3.59	0.53
Government Bond	3.36	2022-01-22	3.30	0.12
Government Bond	3.54	2022-04-16	3.32	0.01
Policy Bank Bond	5.84	2019-01-03	3.10	0.00
Government Bond	3.14	2020-09-08	3.30	0.00
Money Market Fund	-	-	-	0.00
Money Market Fund	-	-	-	0.00

Data as of 31 May 2018

Maturity Breakdown of Fund Holdings*



*Figures rounded to two decimal places
Due to rounding, the sum of all the breakdown percentages may not be equal to 100%.
Source: Bloomberg
Data as of 31 May 2018

Participating Dealers

- ABN AMRO Clearing Hong Kong Limited
- China Merchants Securities (HK) Co., Limited
- Citic Securities Brokerage (HK) Limited
- Citigroup Global Markets Asia Limited
- GF Securities (Hong Kong) Brokerage Limited
- Goldman Sachs (Asia) Securities Limited
- Haitong International Securities Company Limited
- KGI Securities (Hong Kong) Limited
- Merrill Lynch Far East Limited
- Nomura International (Hong Kong) Limited
- SG Securities (HK) Limited

Market Makers (RMB Counter)

- Haitong International Securities Company Limited
- KGI Securities (Hong Kong) Limited

Market Makers (HKD Counter)

- Haitong International Securities Company Limited
- KGI Securities (Hong Kong) Limited

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