

# HANG SENG H-SHARE INDEX ETF

(SEHK STOCK CODE : 2828 – HKD Counter /82828 – RMB Counter)

www.hangsenginvestment.com

## IMPORTANT RISK WARNINGS / FUND INFORMATION FOR HONG KONG INVESTORS

- Hang Seng H-Share Index ETF (the "H-Share ETF") is an index-tracking fund which aims to match, before expenses, as closely as practicable the performance of the Hang Seng China Enterprises Index (the "H-Share Index"). The H-Share ETF invests primarily in the constituent stocks of the H-Share Index.
- The H-Share ETF is different from a typical unit trust as it is listed on The Stock Exchange of Hong Kong Limited, and like other listed stocks, carry similar risks such as liquidity risk and risk of trading suspension. The market price per Unit could be significantly higher or lower than its Net Asset Value per Unit due to market demand and supply, liquidity and scale of trading spread in the secondary market and will fluctuate during the trading day.
- The H-Share ETF is subject to tracking error risks, risks associated with passive investments and risks of concentration of investments in a single market/several constituent stocks of the H-Share Index.
- The H-Share ETF is also subject to dual counter risks, RMB trading and settlement risks, RMB currency and foreign exchange risks and reliance on market maker risks.
- The Manager may, at its discretion, pay dividend out of capital. The Manager may also, at its discretion, pay dividend out of gross income while all or part of the fees and expenses of the H-Share ETF are charged/paid out of the capital of the H-Share ETF, resulting in an increase in distributable income for the payment of dividends by the H-Share ETF and therefore, the H-Share ETF may effectively pay dividend out of capital. Payment of dividends out of capital or effectively out of capital amounts to a return or withdrawal of part of an investor's original investment or from any capital gains attributable to that original investment. Any distributions involving payment of dividends out of the capital of the H-Share ETF or effectively out of the capital of the H-Share ETF may result in an immediate reduction of the Net Asset Value per Unit of the H-Share ETF.
- Investment involves risks and investors may lose substantial part of their investment in the H-Share ETF.
- Investors should not only base on this factsheet alone to make investment decisions, but should read the H-Share ETF's offering documents (including the full text of the risk factors stated therein) in detail.

## INVESTMENT OBJECTIVE

H-Share ETF is an index-tracking fund that seeks to provide investment returns for investors that match the performance of the H-Share Index as closely as practicable.

## FACTS

Exchange Listing	The Stock Exchange of Hong Kong – Main Board
Establishment Date	19 November 2003
Stock Code	2828 – HKD Counter 82828 – RMB Counter
Tracked Index	Hang Seng China Enterprises Index
Trading Board Lot Size	200 Units – HKD Counter 200 Units – RMB Counter
Trading Currency	HKD – HKD Counter RMB – RMB Counter
Base Currency	HKD
Short Sell	Allowed (uptick rule exempted)
Dividend Payout Frequency	Semi-annually (if any) <sup>(1)</sup>
Web Site	www.hangsenginvestment.com
Manager	Hang Seng Investment Management Limited
Trustee	HSBC Provident Fund Trustee (Hong Kong) Limited
In-kind Creation or Redemption	Minimum 100,000 Units (or multiples thereof) through Participating Dealers Only

(1) With effect from 29 May 2017, the Manager intends to make declaration of distribution in June and September (instead of June and November) of each year.

## KEY FIGURES

Market Closing Price	HKD 104.80 per Unit – HKD Counter RMB 90.95 per Unit – RMB Counter
Net Asset Value (NAV)	HKD 104.91 per Unit
Total Asset Value	HKD 40,020.20 Million
Issued Units	381,473,570
Average Daily Turnover (Jun 17)	HKD 1,130.00 Million – HKD Counter RMB 1.68 Million – RMB Counter
Number of Stocks held	40
Current Management Fee	0.55% p.a.
Current Trustee Fee	0.050% per annum on the first HKD15 billion of the Net Asset Value; 0.045% per annum on the next HKD15 billion of the Net Asset Value; 0.030% per annum on the next HKD15 billion of the Net Asset Value; and 0.025% per annum on the Net Asset Value in excess of HKD45 billion.

## TOP HOLDINGS

Industrial and Commercial Bank of China	10.04%
Bank of China	9.94%
Ping An Insurance	9.67%
China Construction Bank	9.35%
China Life Insurance	6.40%
China Petroleum & Chemical	5.60%
PetroChina	3.64%
Agricultural Bank of China	3.48%
China Merchants Bank	3.31%
China Pacific Insurance	2.71%

Please read the disclaimer in relation to the H-Share Index in the H-Share ETF's Hong Kong Offering Document. The H-Share ETF has been authorized by the Securities and Futures Commission in Hong Kong ("SFC"). (SFC authorisation is not a recommendation or endorsement of the H-Share ETF nor does it guarantee the commercial merits of the H-Share ETF or its performance. It does not mean the H-Share ETF is suitable for all investors nor is it an endorsement of its suitability for any particular investor or class of investors.) Certain information contained in this factsheet is obtained and prepared from sources which Hang Seng Investment Management Limited ("HSIM") reasonably believes to be reliable. For information sourced externally (as disclosed), HSIM has reasonable belief that such information is accurate and complete. This factsheet is for your information and reference only, and does not constitute any offer, solicitation or recommendation to buy or sell Units in the H-Share ETF. Investors should note that investment involves risks and not all investment risks are predictable. Prices of fund units may go up as well as down and past performance information presented is not indicative of future performance. Before making any investment decisions, investors should read the Hong Kong Offering Document of the H-Share ETF (including the full text of the risk factors stated therein (such as the arrangement in the event that the H-Share ETF is delisted)) in detail and obtain appropriate professional advice where necessary. This factsheet has not been reviewed by the SFC.

## PERFORMANCE

### Performance in Price Return <sup>\*</sup>

	3 Mths	6 Mths	1 Yr	3 Yrs	5 Yrs	L-T-D
H-Share ETF - HKD Counter	1.43%	10.72%	18.37%	0.33%	8.01%	186.64%
Hang Seng China Enterprises Index	0.89%	10.33%	18.96%	0.29%	8.25%	183.20%
	Y-T-D	2016	2015	2014	2013	2012
H-Share ETF - HKD Counter	10.72%	-2.71%	-19.35%	11.07%	-5.04%	15.10%
Hang Seng China Enterprises Index	10.33%	-2.75%	-19.39%	10.80%	-5.42%	15.09%

### Performance in Total Return <sup>#</sup>

	3 Mths	6 Mths	1 Yr	3 Yrs	5 Yrs	L-T-D
H-Share ETF - HKD Counter	2.49%	11.88%	20.70%	8.72%	23.19%	276.47%
Hang Seng China Enterprises Index	2.66%	12.27%	21.69%	10.55%	27.46%	314.69%
	Y-T-D	2016	2015	2014	2013	2012
H-Share ETF - HKD Counter	11.88%	0.22%	-17.00%	13.99%	-2.67%	18.04%
Hang Seng China Enterprises Index	12.27%	1.06%	-17.14%	15.06%	-1.86%	19.30%

<sup>\*</sup> H-Share ETF: Unit price-to-Unit price return, with no dividend reinvested. (Source: Unit Prices are provided by HSBC Provident Fund Trustee (Hong Kong) Limited. The performance information of the H-Share ETF is provided by the Manager.) The performance information presented is for reference only.

Index: Price return with no dividend reinvested. Source: Hang Seng Indexes Company Limited.

<sup>#</sup> H-Share ETF: Unit price-to-Unit price return, total return with dividend (if any) reinvested. (Source: Unit Prices are provided by HSBC Provident Fund Trustee (Hong Kong) Limited. The performance information of the H-Share ETF is provided by the Manager.) Please note that the Units of the H-Share ETF currently available are income units only. The performance information presented is calculated based on the assumption that there were no distributions to Unitholders, and is for reference only.

Index: Total return with dividend reinvested, net of PRC withholding tax. Source: Hang Seng Indexes Company Limited.

## DIVIDEND HISTORY

Start Date to 12 Dec 2014 (total 22 distributions)		HKD 19.90 aggregated dividend per unit
Ex. Dividend Date	26 Jun 2015	HKD1.80 per unit
	10 Dec 2015	HKD1.30 per unit
	24 Jun 2016	HKD1.80 per unit
	13 Dec 2016	HKD0.90 per unit
	19 Jun 2017	HKD1.10 per unit

(Source: HSBC Provident Fund Trustee (Hong Kong) Limited. All information as at 30 Jun 2017)

Issued by Hang Seng Investment Management Limited, a wholly-owned subsidiary of Hang Seng Bank



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HANG SENG INVESTMENT

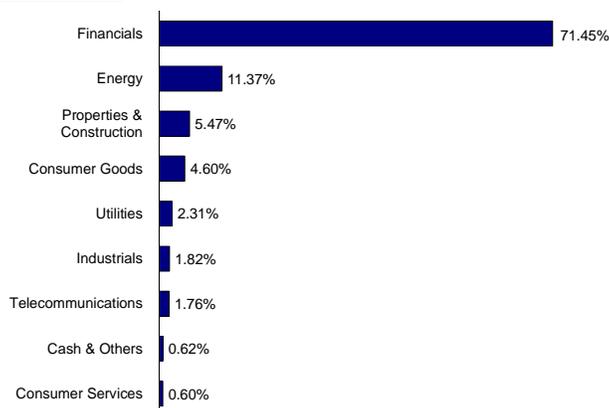
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July 2017  
HANG SENG H-SHARE ETF  
2828

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## ASSET ALLOCATION



(Source: HSBC Provident Fund Trustee (Hong Kong) Limited. All information as at 30 Jun 2017)

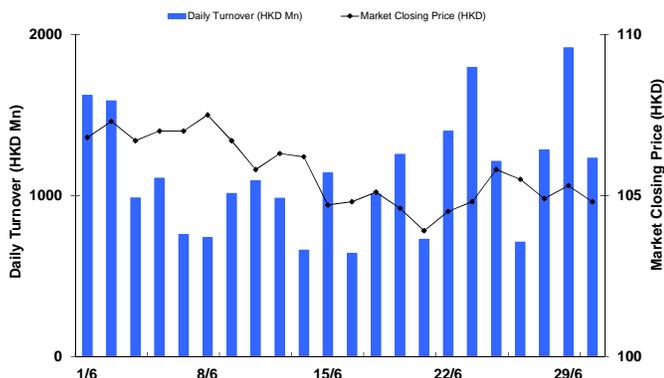
## LIST OF PARTICIPATING DEALERS \*

ABN AMRO Clearing Hong Kong Limited	HSBC Broking Securities (Hong Kong) Limited
BNP Paribas Securities Services	Macquarie Bank Limited
BOCI Securities Limited	Merrill Lynch Far East Limited
China Merchants Securities (HK) Co., Ltd.	Morgan Stanley Hong Kong Securities Limited
Credit Suisse Securities (Hong Kong) Limited	Nomura International (Hong Kong) Limited
Daiwa Capital Markets Hong Kong Limited	Phillip Securities (Hong Kong) Limited
DBS Vickers (Hong Kong) Limited	SG Securities (HK) Limited
Deutsche Securities Asia Limited	UBS Securities Hong Kong Limited
Goldman Sachs (Asia) Securities Limited	Yuanta Securities (Hong Kong) Company Limited
Hang Seng Securities Limited	Yue Kun Research Limited

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## DAILY TURNOVER & MARKET CLOSING PRICE

### HKD Counter



Source : HKEx

## LIST OF MARKET MAKERS \*

### HKD Counter

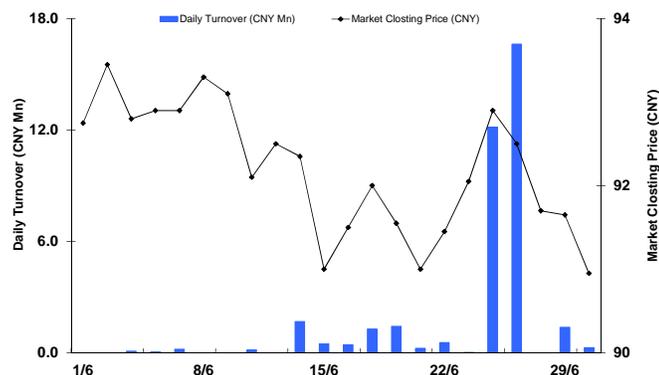
Bluefin HK Ltd.  
BNP Paribas Securities (Asia) Ltd.  
CLSA Limited  
Commerz Securities Hong Kong Ltd  
Deutsche Securities Asia Ltd.  
Haitong International Securities Company Limited  
IMC Asia Pacific Ltd.  
Interactive Brokers Hong Kong Limited  
LT Securities Limited  
Merrill Lynch Far East Ltd.  
Morgan Stanley Hong Kong Securities Ltd.  
Optiver Trading Hong Kong Ltd.  
Phillip Securities (HK) Ltd.  
SG Securities (HK) Ltd.  
T G Securities Limited  
Tibra Trading Hong Kong Ltd.  
UBS Securities Hong Kong Ltd.  
Yue Kun Research Limited

### RMB Counter

BNP Paribas Securities (Asia) Limited  
Commerz Securities Hong Kong Ltd.  
China Merchants Securities (HK) Co., Ltd.  
Merrill Lynch Far East Limited

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### RMB Counter



Source : HKEx

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