MIRAE ASSET Global Investments | HORIZONS EXCHANGE TRADED FUNDS

As of 30 November 2017

Mirae Asset Horizons Exchange Traded Funds Series
Mirae Asset Horizons MSCI China ETF (3040)

IMPORTANT:

- Mirae Asset Horizons MSCI China ETF (the "Fund") is an exchange traded fund and seeks to provide investment results that, before deduction of fees and expenses, closely correspond to the performance of the MSCI China Index (the "Underlying Index"). The Fund is an investment fund. There is no guarantee of the repayment of principal. Therefore your investment in the Fund may suffer losses.
- The Fund has a portfolio investing in companies whose operations are primarily in the PRC and therefore is subject to emerging market risks. Generally, investment in emerging markets such as the PRC are subject to a greater risk of loss than investing in a developed market due to greater political, economic, taxation and regulatory uncertainty and risks linked to volatility and market liquidity.
- The Fund is subject to concentration risk as a result of tracking the performance of a single geographical region i.e. PRC. The Fund may be more volatile than a broad-based fund, such as a global equity fund, as it is more susceptible to fluctuations in value of the Underlying Index resulting from adverse conditions in the PRC. The weighting of the Underlying Index is concentrated on a small number of constituents of the Underlying Index, in which case, the Underlying Index would be more easily affected by the price movements of a small number of index constituents than an index which is more broadly based.
- The Fund is not "actively managed", therefore when there is a decline in the Underlying Index, the Fund will also decrease in value. Mirae Asset Global Investments (Hong Kong) Limited ("the Manager") will not adopt any temporary defensive positions against any market downturn. Investors may lose part or all of their investment.
- Generally, retail investors can only buy or sell units of the Fund ("Units") on the Stock Exchange of Hong Kong Limited ("HKEx"). The trading price of the Units on the HKEx is driven by market factors, such as demand and supply of the Units. Therefore the Units may trade at a substantial premium or discount to its net asset value ("NAV").
- Due to fees and expenses of the Fund, liquidity of the market and changes to the regulatory policies, the Fund's return may deviate from that of the Underlying Index.
- Dividend distributions are not guaranteed, and therefore, investors may not receive any dividends from the Fund.
- Investment involves risk. Investors may lose part or all of their investment. Investors should not base on this document alone to make investment decisions. Before making any investment decision, prospective investor should read the Fund's offering documents (available on www.miraeasset.com.hk) carefully for further details, including the product features and risk factors, and should consider seeking independent professional advice. The contents of the afore-mentioned website is prepared and maintained by the Manager and has not been reviewed by the Securities and Futures Commission of Hong Kong ("SFC").

Quick facts

Stock code:	3040
Trade lot size:	100 units
Fund inception date:	11 June 2013
Listing date on the HKEx:	17 June 2013
Total NAV:	HK$967,586,473.00
NAV per unit:	HK$34.07
Fund Manager:	Mirae Asset Global Investments (Hong Kong) Limited
Trustee:	Cititrust Limited
Ongoing charges over a year:	0.35%*
Underlying Index:	MSCI China Index
Base currency:	Hong Kong dollars
Dividend policy:	Annually (if any) (May in each year)
Financial year end of the Fund:	31 March
ETF website**:	www.miraeasset.com.hk/en/etf/3040

* The ongoing charges figure is an annualised figure based on expenses reported in the Sub-Fund's audited financial statements for the year ended 31 March 2017, expressed as a percentage of the Sub-Fund's average net asset value over the same period. This figure may vary from year to year. It includes the amortised portion of the set-up costs of the Sub-Fund applicable to the relevant period but excludes any extraordinary expenses.

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Fund performance

Cumulative performance (%)



Returns (%)	1 Mth	3 Mths	6 Mths	YTD	1 Yr	2014	2015	2016	Since Inception
Fund	1.7	6.4	23.8	51.7	45.4	8.2	-7.3	0.9	70.4
Index	1.6	6.5	24.1	52.0	45.8	8.0	-7.9	1.0	70.4

Source: Mirae Asset Global Investments (Hong Kong) Limited, data as of 30 November 2017. All performance numbers of the Fund are net of fees, NAV to NAV, in HKD.
Index: MSCI China Index. The index is a net total return index and translated in HKD that includes reinvestment of dividends / income.
All information is as of 30 November 2017 unless otherwise specified.

Investment objective and investment strategy

Investment objective

The Fund seeks to provide investment results that, before deduction of fees and expenses, closely correspond to the performance of the Underlying Index.

Strategy

The Manager intends to invest all, or substantially all, of the assets of the Fund directly in substantially all securities constituting the Underlying Index in substantially the same weightings as these securities have in the Underlying Index to achieve the investment objective of the Fund ("Replication Strategy").

Where the adoption of a Replication Strategy is not efficient or practicable or is otherwise at the Manager's absolute discretion, the Manager may hold a representative sample of the constituent securities of the Underlying Index selected by the Manager using quantitative analytical models to derive a portfolio sample ("Representative Sampling Strategy"). Investors should note that the Manager may switch between the Replication Strategy and the Representative Sampling Strategy without prior notice to investors, in its absolute discretion.

The Manager has no intention to invest in financial derivatives instruments (or to adopt a synthetic replication strategy) nor to engage in securities lending or repurchase transactions in respect of the Fund. Any change in the Manager's intention to enter into any of the above transactions in respect of the Fund is subject to prior approval of the SFC and not less than one month's prior notice (or such other notice period as agreed with the SFC) will be given to unitholders should there be a change in such intention.

The Fund will not invest in A-shares.

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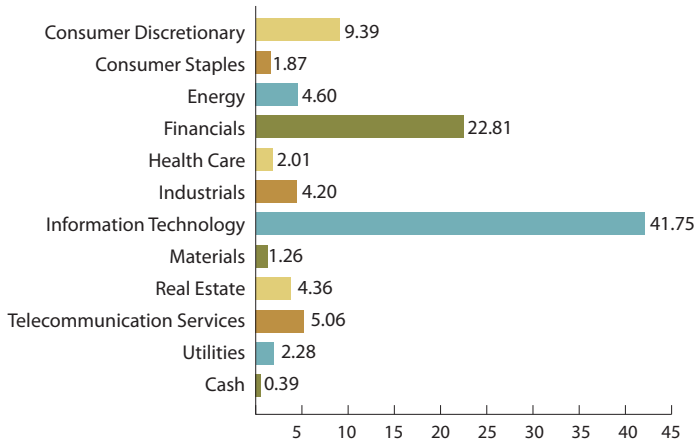
Top ten holdings	% of NAV
Tencent	18.50
Alibaba	12.87
China Construction Bank	4.69
Baidu	4.17
China Mobile	3.98
Industrial and Commercial Bank of China	3.66
Ping An Insurance	3.28
Bank of China	2.46
NetEase	1.65
JD.com	1.57
Total:	**56.83**

Fees payable by retail investors when trading the Fund on the HKEx	
Brokerage fee	Market rates
Transaction levy	0.0027%
Trading fee	0.005%
Stamp duty	Nil

Ongoing fees payable by the Fund	% of NAV
The following expenses will be paid out of the Fund. They affect you because they reduce NAV which may affect the trading price.	
Management fee*	up to 0.049% p.a.
Trustee fee*	up to 0.10% p.a. (subject to a minimum monthly fee of US$6,000)

* Please note that such a fee may be increased up to a permitted maximum amount by providing 1 month's prior notice to unitholders. Please refer to the "Fees and Charges" section of the prospectus of the Fund for details.

Sector allocation % of NAV



Source: Mirae Asset Global Investments (Hong Kong) Limited, data as of 30 November 2017.
Due to rounding, the sum of all the allocation percentages may not be equal 100%.

Disclaimer:

- Certain information contained in this document is compiled from third party sources. Whilst Mirae Asset Global Investments (Hong Kong) Limited ("Mirae Asset HK") has, to the best of its endeavor, ensured that such information is accurate, complete and up-to-date, and has taken care in accurately reproducing the information. Mirae Asset HK accepts no liability for any loss or damage of any kind resulting out of the unauthorized use of this document. The information contained in this document is for information purposes only and does not constitute any recommendation, offer or solicitation to buy, sell or subscribe to any securities or financial instruments in any jurisdiction. Investment involves risk. It cannot be guaranteed that the performance of the Fund will generate a return and there may be circumstances where no return is generated or the amount invested is lost. Past performance is not indicative of future performance. Before making any investment decision to invest in the Fund, investors should read the Fund's prospectus for details and the risk factors. Investors should ensure they fully understand the risks associated with the Fund and should also consider their own investment objective and risk tolerance level. Investors are advised to seek independent professional advice before making any investments. The Fund's prospectus is available on the website www.miraeasset.com.hk.
- References to particular sectors, securities or companies are for general information and illustrative purposes only and are not recommendations to buy or sell a security, or an indication of the issuer's holdings at any one time.
- The funds or securities referred to herein are not sponsored, endorsed, or promoted by MSCI Inc. ("MSCI"), and MSCI bears no liability with respect to any such funds or securities or any index on which such funds or securities are based. The Fund's prospectus contains a more detailed description of the limited relationship MSCI has with Mirae Asset HK and any related funds.
- Investors should note that the Fund differs from a typical retail fund as units of the Fund may only be created and realized by participating dealers in large unit sizes. This document is issued by Mirae Asset HK and has not been reviewed by the Securities and Futures Commission of Hong Kong.
- Please read the disclaimer in relation to MSCI China Index in the Fund's prospectus.

For more information call (852) 2295-1500 or e-mail etf@miraeasset.com.hk

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