

IMPORTANT:

- Mirae Asset Horizons S&P Global Consumer Brands ETF (the "Fund") is an exchange traded fund and seeks to provide investment results that, before deduction of fees and expenses, closely correspond to the performance of the S&P Global Consumer Enterprises Index (the "Underlying Index"). The Fund is an investment fund. There is no guarantee of the repayment of principal. Therefore your investment in the Fund may suffer losses.
- The performance of companies active in the consumer discretionary sector are correlated to the growth rate of the global market, individual income levels and their impact on levels of domestic consumer spending in the global markets, which in turn depend on the worldwide economic conditions, which have recently deteriorated significantly in many countries and regions and may remain depressed for the foreseeable future. Any future slowdowns or declines in the global markets economy or consumer spending may materially and adversely affect the business of the companies in the consumer discretionary sector and as a result the performance of the Fund.
- The Fund is not "actively managed", therefore when there is a decline in the Underlying Index, the Fund will also decrease in value. Mirae Asset Global Investments (Hong Kong) Limited ("the Manager") will not adopt any temporary defensive positions against any market downturn. Investors may lose part or all of their investment.
- Generally, retail investors can only buy or sell units of the Fund ("Units") on the Stock Exchange of Hong Kong Limited ("HKEx"). The trading price of the Units on the HKEx is

driven by market factors such as demand and supply of the Units. Therefore, the Units may trade at a substantial premium/discount to its net asset value ("NAV").

- Due to fees and expenses of the Fund, liquidity of the market, foreign exchange costs, and changes to the regulatory policies, the Fund's return may deviate from that of the Underlying Index.
- The market prices of underlying securities listed on stock exchanges which are established outside Hong Kong may not be available during part or all of the HKEx trading sessions due to trading hour differences which may result in the Fund's trading price deviating away from the NAV.
- Dividend distributions are not guaranteed, and therefore, investors may not receive any dividends from the Fund.
- Investment involves risk. Investors may lose part or all of their investment. Investors should not base on this document alone to make investment decisions. Before making any investment decision, prospective investor should read the Fund's offering documents (available on www.miraeasset.com.hk) carefully for further details, including the product features and risk factors, and should consider seeking independent professional advice. The contents of the afore-mentioned website is prepared and maintained by the Manager and has not been reviewed by the Securities and Futures Commission of Hong Kong ("SFC").

Quick facts

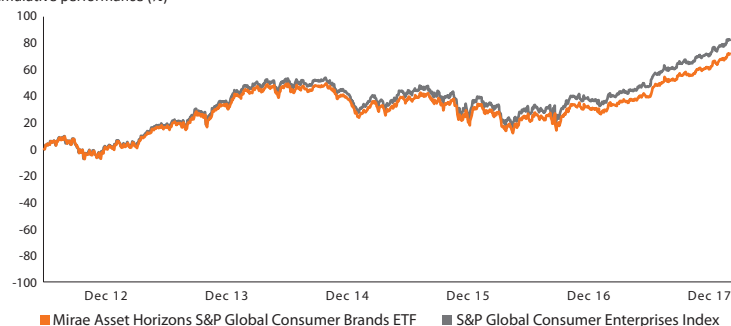
Stock code:	3056
Trade lot size:	500 units
Fund inception date:	18 January 2012
Listing date on the HKEx:	27 January 2012
Total NAV:	HK\$49,767,351.52
NAV per unit:	HK\$35.55
Fund Manager:	Mirae Asset Global Investments (Hong Kong) Limited
Trustee:	Cititrust Limited
Ongoing charges over a year:	0.75%*
Underlying Index:	S&P Global Consumer Enterprises Index
Base currency:	Hong Kong dollars
Dividend policy:	Annually (if any) (May in each year)
Financial year end of the Fund:	31 March
ETF website**:	www.miraeasset.com.hk/en/etf/3056

* The ongoing charges figure is an annualised figure based on expenses reported in the Sub-fund's interim financial statements for the six-months ended 30 September 2017, expressed as a percentage of the Sub-fund's average net asset value over the same period. This figure may vary from year to year. It includes the amortised portion of the set-up costs of the Sub-fund applicable to the relevant period but excludes any extraordinary expenses.

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Fund performance

Cumulative performance (%)



Returns (%)	1 Mth	3 Mths	6 Mths	YTD	1 Yr	2013	2014	2015	2016	2017	Since Inception
Fund	2.1	7.2	12.8	28.6	28.6	31.8	-11.7	-3.4	5.0	28.6	77.7
Index	2.1	7.3	13.4	29.9	29.9	33.6	-11.1	-2.5	6.0	29.9	85.9

Source: Mirae Asset Global Investments (Hong Kong) Limited, data as of 29 December 2017. All performance numbers of the Fund are net of fees, NAV to NAV, in HKD.

Index: S&P Global Consumer Enterprises Index. The index is a net total return index and translated in HKD that includes reinvestment of dividends / income.

All information is as of 29 December 2017 unless otherwise specified.

Investment objective and investment strategy

Investment objective

The Fund seeks to provide investment results that, before deduction of fees and expenses, closely correspond to the performance of the Underlying Index.

Strategy

The Manager intends to invest all, or substantially, all of the assets of the Fund directly in substantially all securities constituting the Underlying Index in substantially the same weightings as these securities have in the Underlying Index to achieve the investment objective of the Fund ("Replication Strategy").

Where the adoption of a Replication Strategy is not efficient or practicable or is otherwise at the Manager's absolute discretion, the Manager may hold a representative sample of the constituent securities of the Underlying Index selected by the Manager using quantitative analytical models to derive a portfolio sample ("Representative Sampling Strategy"). Investors should note that the Manager may switch between the Replication Strategy and the Representative Sampling Strategy without prior notice to investors, in its absolute discretion.

The Manager has no intention to invest in financial derivatives instruments (or to adopt a synthetic replication strategy) nor to engage in securities lending or repurchase transactions in respect of the Fund. Any change in the Manager's intention to enter into any of the above transactions in respect of the Fund is subject to prior approval of the SFC and not less than one month's prior notice (or such other notice period as agreed with the SFC) will be given to unitholders should there be a change in such intention.

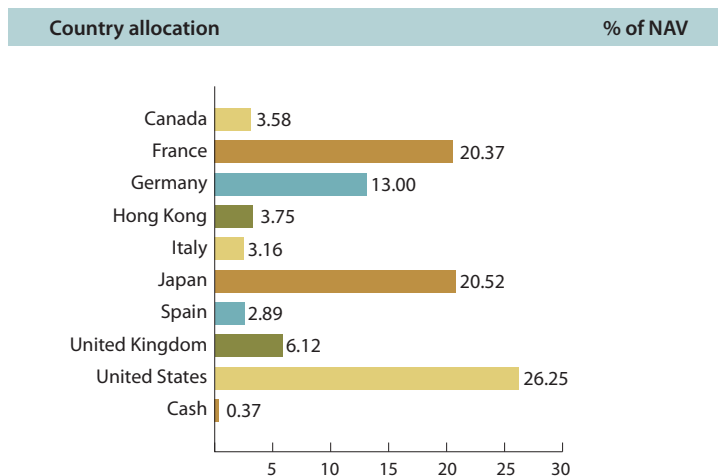
The Fund will not invest in A-shares.

Top ten holdings	% of NAV
Volkswagen	3.80
Galaxy Entertainment	3.75
Kering	3.74
DENSO	3.71
NIKE	3.68
Honda Motor	3.68
Christian Dior	3.60
Magna International	3.58
Sony	3.46
Moët Hennessy Louis Vuitton	3.43
Total:	36.42

Fees payable by retail investors when trading the Fund on the HKEx	
Brokerage fee	Market rates
Transaction levy	0.0027%
Trading fee	0.005%
Stamp duty	Nil

Ongoing fees payable by the Fund	% of NAV
The following expenses will be paid out of the Fund. They affect you because they reduce NAV which may affect the trading price.	
Management fee*	up to 0.45% p.a.
Trustee fee*	up to 0.12% p.a. (subject to a minimum monthly fee of US\$6,000)

* Please note that some such a fee may be increased up to a permitted maximum amount by providing 1 month's prior notice to unitholders. Please refer to the "Fees and Charges" section of the prospectus of the Fund for details.



Source: Mirae Asset Global Investments (Hong Kong) Limited, data as of 29 December 2017. Due to rounding, the sum of all the allocation percentages may not be equal 100%.

Disclaimer:

- Certain information contained in this document is compiled from third party sources. Whilst Mirae Asset Global Investments (Hong Kong) Limited ("Mirae Asset HK") has, to the best of its endeavor, ensured that such information is accurate, complete and up-to-date, and has taken care in accurately reproducing the information. Mirae Asset HK accepts no liability for any loss or damage of any kind resulting out of the unauthorized use of this document. The information contained in this document is for information purposes only and does not constitute any recommendation, offer or solicitation to buy, sell or subscribe to any securities or financial instruments in any jurisdiction. Investment involves risk. It cannot be guaranteed that the performance of the Fund will generate a return and there may be circumstances where no return is generated or the amount invested is lost. Past performance is not indicative of future performance. Before making any investment decision to invest in the Fund, investors should read the Fund's prospectus for details and the risk factors. Investors should ensure they fully understand the risks associated with the Fund and should also consider their own investment objective and risk tolerance level. Investors are advised to seek independent professional advice before making any investments. The Fund's prospectus is available on the website www.miraeasset.com.hk.
- References to particular sectors, securities or companies are for general information and illustrative purposes only and are not recommendations to buy or sell a security, or an indication of the issuer's holdings at any one time.
- Investors should note that the Fund differs from a typical retail fund as units of the Fund may only be created and realized by participating dealers in large unit sizes. This document is issued by Mirae Asset HK and has not been reviewed by the Securities and Futures Commission of Hong Kong.
- S&P® is the trademark of Standard & Poor's and has been licensed for use by Mirae Asset HK. The Fund is not sponsored, endorsed, sold or promoted by Standard & Poor's and Standard & Poor's does not make any representation regarding the advisability of investing in the Fund. Standard & Poor's does not make any representation or warranty, express or implied, to the owners of the Fund or any member of the public regarding the advisability of investing in securities generally or in the Fund particularly or the ability of the Underlying Index to track general stock market performance. Standard & Poor's has no obligation to take the needs of Mirae Asset HK or the owners of the Fund into consideration in determining, composing or calculating the Underlying Index. Standard & Poor's is not responsible for and has not participated in the determination of the prices and amount of the Fund or the timing of the issuance or sale of the Fund or in the determination or calculation of the equation by which the Fund is to be converted into cash. Standard & Poor's has no obligation or liability in connection with the administration, marketing or trading of the Fund.
- Please read the disclaimer in relation to the S&P Global Consumer Enterprises Index in the Fund's prospectus.