



Data as of 31 August 2017

Important Note :

1. E Fund CES China 120 Index ETF (the "Sub-Fund") is a passively managed exchange traded fund ("ETF") and is traded on the Stock Exchange of Hong Kong ("SEHK") like stocks. The investment objective is to provide investment result that, before fees and expenses, closely corresponds to the performance of the CES China 120 Index (the "Index"). The Sub-Fund invests in the PRC's domestic securities market through the Manager's status as a RMB Qualified Foreign Institutional Investor ("RQFII") as well as SEHK-listed stocks.
2. The Sub-Fund is subject to a) Investment risk, b) Concentration risk, c) RQFII regime related risks, d) Risks associated with the Stock Connect, e) RMB trading and settlement of Units risks, f) Dual counter risks, g) Combination of cash and in-kind redemption risk, h) PRC related risks, i) PRC tax risk, j) RMB currency risk, k) Government intervention and restrictions risks, l) Trading differences risk, m) Passive investments risk, n) New Manager and reliance on Investment Adviser risk, o) New Index and New Index Provider risk, p) Cross border risk, q) Trading risks, r) Tracking error risk, s) Reliance on market maker risk and t) Termination risk.
3. Based on professional and independent tax advice, the Manager does not currently make withholding income tax provision for gross realised or unrealised capital gains derived from trading of A-Shares (either via Stock Connect or RQFII). There are risks and uncertainties associated with the current PRC tax laws, regulations and practice in respect of capital gains realised via RQFII quota or Stock Connect on investments in the PRC (which may have retrospective effect). Any increased tax liabilities on the Sub-Fund may adversely affect the Sub-Fund's value. If taxes are levied in future on the Sub-Fund for which no provision is made, the Sub-Fund's NAV will be adversely affected. In this case, the then existing and subsequent investors will be disadvantaged as they will bear for a disproportionately higher amount of tax liabilities as compared to the liability at the time of investment in the Sub-Fund.
4. You should not make any investment decision solely based on the information on this material alone. Please read the relevant offering documents for details including the risk factors before making any investment decisions.
5. Investment involves risk. Past performance is not indicative of future performance. This document has not been reviewed by the Securities and Futures Commission of Hong Kong.

Fund Facts

Manager & RQFII Holder:	E Fund Management (Hong Kong) Co., Ltd.
Trustee:	HSBC Institutional Trust Services (Asia) Ltd.
Custodian:	The Hongkong and Shanghai Banking Corporation Limited
SEHK Stock Code:	83120 (RMB Counter) 3120 (HKD Counter)
Listing Date:	21 October 2013
Stock Exchange:	SEHK – Main Board
Trading Board Lot:	100 Units
Base Currency:	Renminbi (RMB)
Trading Currency:	RMB – RMB Counter HKD – HKD Counter
Creation (1 or 2)/ Redemption (2 only):	1) Cash (RMB+HKD) 2) Combination (RMB + in-kind HK shares only)
Management Fee:	0.88% p.a.
Total Expense Ratio:	Maximum 3.00% (including the Management Fee, the trustee fee and other charges)
Investment Strategy:	Full Replication
Index Bloomberg Ticker:	CES120 <Index>
Index Type:	Price Return
Current NAV per unit:	RMB 13.70 – RMB Counter HKD 16.24 – HKD Counter

Source: Bloomberg and WIND Info

Investment Objective

E Fund CES China 120 Index ETF (the "Fund") aims to provide investment results that, before fees and expenses, closely correspond to the performance of the CES China 120 Index.

Cumulative Performance**

	Since Launch ¹	YTD	1 Month	3 Months	6 Months	1 Year
Fund (RMB)	35.7%	23.2%	2.8%	9.5%	17.6%	29.2%
Fund (HKD)	26.4%	31.5%	5.0%	13.1%	23.2%	32.0%
Index (Price Return)	53.4%	23.2%	2.5%	8.7%	16.5%	23.8%

Calendar Year Cumulative Performance**

	2016	2015	2014	2013	2012
Fund (RMB)	-3.5%	-6.2%	26.5%	-	-
Fund (HKD)	-9.1%	-11.4%	23.4%	-	-
Index (Price Return)	0.2%	-2.6%	32.1%	-	-
Index (Total Return)	3.3%	-0.1%	37.0%	-	-

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**Fund: NAV-to-NAV return, net return with dividend (if any) NOT reinvested

1. Since launch of the Fund, calculated from 21 October 2013.

Note:

Past performance information is not indicative of future performance. Investors may not get back the full amount invested.

The computation basis of the performance is based on the calendar year / period end / NAV-To-NAV, with dividend not reinvested.

These figures show by how much the Fund increased or decreased in value during the calendar year / period being shown.

Performance data has been calculated in RMB/HKD, including ongoing charges and excluding subscription fee and redemption fee you might have to pay.

Where no past performance is shown there was insufficient data available in that year / period to provide performance.

The benchmark of the Fund is CES China 120 Index.

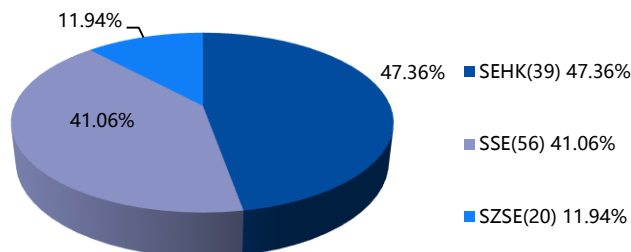
Fund launch date: 2013



Fund's Top 10 Holdings

	Stock Exchange	% of NAV
Tencent Holdings Ltd	SEHK	8.99
China Construction Bank Corp	SEHK	5.55
AAC Technologies Holding Inc	SEHK	5.19
Ping An Insurance (Grp) Co of China Ltd	SSE	4.71
Industrial and Commercial Bank of China Ltd	SEHK	3.49
China Mobile Ltd	SEHK	3.44
Bank of China Ltd	SEHK	2.41
Ping An Insurance Group Co of China Ltd	SEHK	2.15
China Merchants Bank Co Ltd	SEE	2.09
Industrial Bank Co Ltd	SEE	1.79

Asset Allocation*



(No., of holdings in brackets)
^ rounded to two decimal places

SEHK: Hong Kong Stock Exchange
SSE: Shanghai Stock Exchange
SZSE: Shenzhen Stock Exchange

Market Maker (RMB Counter)

Commerz Securities Hong Kong Limited
Haitong International Securities Company Limited

Market Maker (HKD Counter)

Commerz Securities Hong Kong Limited
Haitong International Securities Company Limited

Participating Dealers

ABN AMRO Clearing Hong Kong Limited
China Everbright Securities (HK) Limited
China Merchants Securities (HK) Company Limited
CITIC Securities Brokerage (HK) Limited
Citigroup Global Market Asia Limited
GF Securities (Hong Kong) Brokerage Limited
Goldman Sachs (Asia) Securities Limited
Haitong International Securities Company Limited
Merrill Lynch Far East Limited
Nomura International (Hong Kong) Limited
SG Securities (HK) Limited
Yuanta Securities (Hong Kong) Company Limited

Index Provider Disclaimer

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