ICBC ASSET MANAGEMENT (GLOBAL)

CSOP ASSET MANAGEMENT

# ICBC CSOP S&P NEW CHINA SECTORS ETF

## Stock Code: 3167

All information as of 31 December 2017

**IMPORTANT:** Investment involves risks. Investment value may rise or fall. Past performance information presented is not indicative of future performance. Investors should refer to the Prospectus and the Product Key Facts Statement for further details, including product features and risk factors. Investors should not base on this material alone to make investment decisions.

- ICBC CSOP S&P New China Sectors ETF (the "Sub-Fund") is a physical index tracking exchange traded fund and it aims to provide investment results that, before deduction of fees and expenses, closely correspond to the performance of the underlying index, namely, S&P New China Sectors Index (the "Index").
- The Sub-Fund's investments are concentrated in mainland China- and Hong Kong-domiciled companies in selected consumption and service-oriented industries. The value of the Sub-Fund may be more volatile than that of a fund having a more diverse portfolio of investments.
- China is considered as an emerging market and investing in China market may involve increased risks such as liquidity risks, currency risks/control, political and economic uncertainties, legal/regulatory and taxation risks, settlement risks, custody risk and the likelihood of a high degree of volatility.
- The trading price of the Units on the SEHK is driven by market factors such as the demand and supply of the Units. Therefore, the Units may trade at a substantial premium or discount to the Sub-Fund's NAV.
- The Manager may, at its discretion, pay dividends out of capital. Payment of dividends out of capital or effectively out of the capital amounts to a return or withdrawal of part of an investor's original investment or from any capital gains attributable to that original investment. Any such distributions may result in an immediate reduction of the NAV per Unit of the Sub-Fund.

## Investment Objective

The investment objective of the Sub-Fund is to provide investment results that, before deduction of fees and expenses, closely correspond to the performance of the S&P New China Sectors Index (the "Underlying Index").

## Fund Information

| | |
|---|---|
| **Legal Structure** | Hong Kong Unit Trust |
| **Manager** | CSOP Asset Management Limited |
| **Investment Advisor** | ICBC Asset Management (Global) Company Limited – Hong Kong (external delegation)* |
| **Exchange Listing** | SEHK – Main Board |
| **Investment Strategy** | Full Replication Strategy |
| **Fund Size** | HKD 993.88 million |
| **Units Outstanding** | 13,100,000 |
| **Base Currency** | HKD |
| **Share Class Currency** | HKD |
| **Dividend Frequency[4]** | Annually |
| **Trustee and Registrar** | HSBC Institutional Trust Services (Asia) Limited |

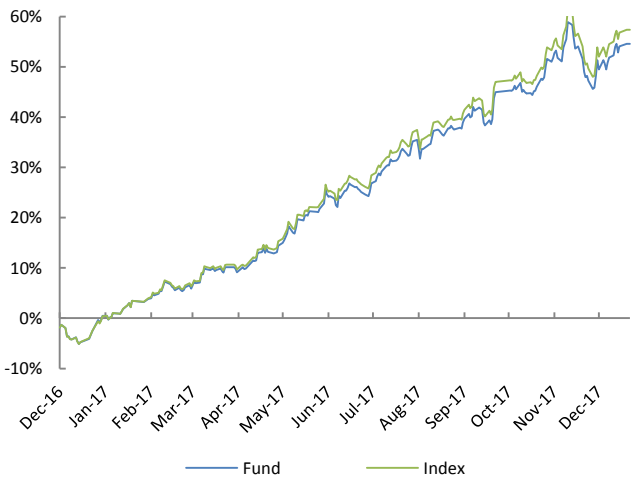
* The Manager has delegated its investment management duties in relation to shares issued by companies listed on the Shanghai Stock Exchange or the Shenzhen Stock Exchange and traded in Renminbi (regardless of through the Stock Connect and/or the RQFII investment quota granted to the Manager by SAFE) ("**China A-shares**") to the Investment Adviser and the Investment Adviser will exercise investment discretion in respect of the investments in China A-shares of the Sub-Fund. The Investment Adviser will not provide investment management and advisory services in relation to securities issued outside of the PRC to the Sub-fund.

## Cumulative Performance(%)[1]

| | 1 Month | 6 Month | 1 Year | 3 Year | Since Listing[3] |
|---|---|---|---|---|---|
| **Fund** | 3.76 | 22.92 | 61.25 | - | 53.84 |
| **Index[2]** | 3.89 | 23.70 | 63.89 | - | 56.64 |

## Calendar Year Performance(%)[1]

| | 2013 | 2014 | 2015 | 2016[3] | 2017YTD |
|---|---|---|---|---|---|
| **Fund** | - | - | - | -4.59 | 61.25 |
| **Index[2]** | - | - | - | -4.42 | 63.89 |




*Source: Bloomberg*

## Share Class Information

| | Net Asset Value | Listing Date | ISIN Code | Exchange Ticker | Bloomberg Code | Trading Lot Size | Management Fee | Last Distribution[5] |
|---|---|---|---|---|---|---|---|---|
| **HKD** | 75.87 | 08-Dec-16 | HK0000316767 | 3167 | 3167 HK Equity | 50 units | 0.99% p.a. | HKD 0.98 |

**Footnote:**

*1. Fund performance is calculated in HKD on NAV to NAV basis with all income and capital gains re-invested.*

*2. The Fund's underlying index is S&P New China Sectors Index (Bloomberg Ticker: SPNCSHN Index), which is a net total return index.*

*3. Calculated since the listing date of 08 December 2016.*

*4. The Manager intends to distribute income to unitholders annually (in December) having regard to the Sub-Fund's net income after fees and costs. The Manager may, at its discretion, pay dividend out of or effectively pay dividend out of capital. Distributions for all units will be in HKD only.*

*5. Ex-dividend Date: 18 December 2017.*

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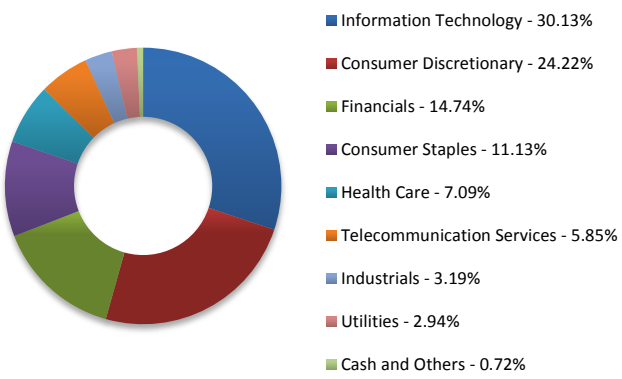
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All information as of 31 December 2017

## Sector Breakdown

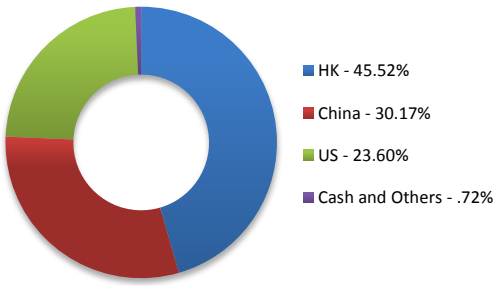



*Source: Bloomberg*

## Top 10 Holdings

| Company | % of NAV |
|---|---|
| TENCENT HOLDINGS LTD | 10.40 |
| ALIBABA GROUP HOLDING-SP ADR | 9.37 |
| AIA GROUP LTD | 7.06 |
| BAIDU INC - SPON ADR | 4.40 |
| CHINA MOBILE LTD | 3.84 |
| PING AN INSURANCE GROUP CO-H | 3.61 |
| KWEICHOW MOUTAI CO LTD-A | 2.95 |
| JD.COM INC-ADR | 2.20 |
| MIDEA GROUP CO LTD-A | 2.20 |
| GREE ELECTRIC APPLIANCES I-A | 1.99 |

## Country Allocation




*Source: Bloomberg*

## Participating Dealers

BNP Paribas Securities Services
ABN AMRO Clearing Hong Kong Limited
Haitong International Securities Company Limited
CLSA Limited
Guotai Junan Securities (Hong Kong) Limited

## Market Makers

BNP Paribas Securities Services
Commerz Securities Hong Kong Limited
Haitong International Securities Company Limited

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This material has not been reviewed by the Securities and Futures Commission.
**Issuer: CSOP Asset Management Limited**

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