



# CSOP FTSE China A50 ETF

Stock Code: 82822/2822

All information as of 30 April 2017



**IMPORTANT:** Investment involves risks, including the loss of principal. Investors should refer to the ETF's Prospectus and the Product Key Facts Statement for further details, including the product features and risk factors. Past performance is not indicative of future performance and the ETF's NAV per unit may rise as well as fall. Investors should not only base on this marketing material alone to make investment decisions. Investors should note:

- The CSOP FTSE China A50 ETF ("ETF") aims to provide investment results that, before fees and expenses, closely correspond to the performance of FTSE China A50 Index, which is an index consisting of the top 50 A-Share companies by market capitalization listed on the Shanghai Stock Exchange or the Shenzhen Stock Exchange. Investors may not get back part of or the entire amount they invest.
- The ETF is one of the first RMB physical A-share exchange traded funds issued outside PRC to invest directly in the A-share market which is inherently a market with restricted access. Investing solely in China market may also subject the ETF to emerging market risk (such as greater economic, political, tax, foreign exchange, regulatory, volatility and liquidity risks) and concentration risk.
- Investors who bought units on the HKD counter may be subject to currency exchange risk as the assets of the ETF are denominated in RMB.
- The liquidity and trading price of the ETF RMB traded units may be adversely affected by the limited availability of RMB outside the PRC and the restrictions on the conversion between foreign currency and RMB.
- There are risks and uncertainties associated with the current Chinese tax laws applicable to investments made by an RQFII ETF. Provisions of PRC taxes may not be sufficient or may even be excessive. Any shortfall between the reserves and actual tax liabilities may have to be covered by the ETF's assets and may adversely affect the ETF's asset value.
- The ETF is subject to tracking error risks due to factors such as fees and expenses of the ETF and the liquidity of the market, imperfect correlation of return and other factors such as the representative sampling strategy being used and investing in collective investment scheme under exceptional circumstances.
- The units of the ETF are traded on the SEHK. Their prices on the SEHK are based on secondary market trading factors and may deviate significantly from the net asset value of the ETF and may trade at a substantial premium or discount to its NAV.
- The Manager may, at its discretion, pay dividends out of capital. Payment of dividends out of capital or effectively out of the capital amounts to a return or withdrawal of part of an investor's original investment or from any capital gains attributable to that original investment. Any distributions involving payment of dividends out of the capital or effectively out of the capital of the ETF may result in an immediate reduction of the NAV per Unit.

## Investment Objective

The Fund is a physical ETF that seeks to provide investment returns, before deduction of fees and expenses that closely correspond to the performance of the FTSE China A50 Index.

## Fund Information

|                                 |   |
|---------------------------------|---|
| Legal Structure                 | Hong Kong Unit Trust                                  |
| Manager                         | CSOP Asset Management Limited                         |
| Exchange Listing                | SEHK – Main Board                                     |
| Investment Strategy             | Full Replication Strategy                             |
| Fund Size                       | RMB 17.1 billion                                      |
| Units Outstanding               | 1,663,000,000   |
| Base Currency                   | RMB   |
| Share Class Currency            | RMB, HKD  |
| Dividend Frequency <sup>4</sup> | Annually  |
| Custodian                       | The Hongkong and Shanghai Banking Corporation Limited |
| PRC Custodian                   | HSBC Bank (China) Company Limited                     |
| Trustee and Registrar           | HSBC Institutional Trust Services (Asia) Limited      |

## Cumulative Performance(%)<sup>1</sup>

| Counter            | 1 Month | 6 Month | 1 Year | 3 Year | Since Listing <sup>3</sup> |
|--------------------|---------|---------|--------|--------|----------------------------|
| RMB                | -0.25   | 4.79    | 12.37  | 65.30  | 58.33                      |
| Index <sup>2</sup> | -0.16   | 5.51    | 11.66  | 67.80  | 64.54                      |

## Calendar Year Performance(%)<sup>1</sup>

| Counter            | 2012 <sup>3</sup> | 2013   | 2014  | 2015  | 2016  | 2017YTD |
|--------------------|-------------------|--------|-------|-------|-------|---------|
| RMB                | 15.08             | -12.44 | 65.69 | -4.01 | -4.82 | 3.80    |
| Index <sup>2</sup> | 17.40             | -12.02 | 68.08 | -5.04 | -4.26 | 4.25    |



Source: Bloomberg

## Share Class Information

| Counter | Net Asset Value | Listing Date | ISIN Code    | Exchange Ticker | Bloomberg Code  | Trading Lot Size | Management Fee | Last Distribution <sup>5</sup> |
|---------|-----------------|--------------|--------------|-----------------|-----------------|------------------|----------------|--------------------------------|
| RMB     | 10.28           | 28-Aug-12    | HK0000112307 | 82822           | 82822 HK Equity | 200 units        | 0.99% p.a.     | RMB 0.27                       |
| HKD     | 11.60           | 8-Nov-12     | HK0000127412 | 2822            | 2822 HK Equity  | 200 units        | 0.99% p.a.     | RMB 0.27                       |

### Footnote:

- Fund performance is calculated in RMB on NAV to NAV basis with net dividends re-invested.
- Before 27 February 2015, the Fund's underlying index was FTSE China A50 Index (Bloomberg Ticker: XIN9I Index), which was a price return index. Effective from 27 February 2015, the Fund's underlying index is FTSE China A50 Net Total Return Index (Bloomberg Ticker: XINA50NC Index), which is a net total return index.
- Calculated since the listing date of 28 August 2012.
- The frequency of dividend distribution may change at the discretion of the Manager.
- Ex-dividend Date: 16 December 2016.



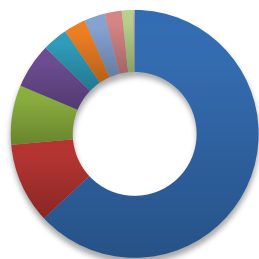
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All information as of 30 April 2017



## Sector Breakdown



- Financials - 63.06%
- Industrials - 10.53%
- Consumer Staples - 7.77%
- Consumer Discretionary - 5.87%
- Energy - 3.29%
- Real Estate - 2.86%
- Information Technology - 2.72%
- Utilities - 2.24%
- Telecommunication Services - 1.54%
- Cash - 0.13%

Source: Bloomberg

## Top 10 Holdings

| Company                      | % of NAV |
|------------------------------|----------|
| PING AN INSURANCE GROUP CO-A | 9.19     |
| CHINA MERCHANTS BANK-A       | 5.95     |
| INDUSTRIAL BANK CO LTD -A    | 5.57     |
| KWEICHOW MOUTAI CO LTD-A     | 4.92     |
| CHINA MINSHENG BANKING-A     | 4.77     |
| SHANGHAI PUDONG DEVEL BANK-A | 4.23     |
| CITIC SECURITIES CO-A        | 3.32     |
| BANK OF COMMUNICATIONS CO-A  | 3.17     |
| AGRICULTURAL BANK OF CHINA-A | 3.13     |
| MIDEA GROUP CO LTD-A         | 3.11     |

## Participating Dealers

ABN AMRO Clearing Hong Kong Limited  
 Barclays Bank PLC  
 BNP Paribas Securities Services  
 BOCI Securities Limited  
 China Galaxy International Securities (Hong Kong) Co., Limited  
 China International Capital Corporation Hong Kong Securities Limited  
 China Merchants Securities (HK) Co., Limited  
 CIMB Securities Limited  
 CITIC Securities Brokerage (HK) Limited  
 Citigroup Global Markets Asia Limited  
 Credit Suisse Securities (Hong Kong) Limited  
 Deutsche Securities Asia Limited  
 Essence International Securities (Hong Kong) Limited  
 Goldman Sachs (Asia) Securities Limited  
 Guotai Junan Securities (Hong Kong) Limited  
 Haitong International Securities Company Limited  
 J.P. Morgan Broking (Hong Kong) Limited  
 KGI Securities (Hong Kong) Limited  
 Macquarie Bank Limited  
 Merrill Lynch Far East Limited  
 Morgan Stanley Hong Kong Securities Limited  
 Nomura International (Hong Kong) Limited  
 Oriental Patron Securities Limited  
 SG Securities (HK) Limited  
 The Hong Kong and Shanghai Banking Corporation Limited  
 UBS Securities Hong Kong Limited  
 Yuanta Securities (Hong Kong) Company Limited

## Market Makers (RMB Traded Units)

Bluefin HK Limited  
 Commerz Securities Hong Kong Limited  
 Credit Suisse Securities (Hong Kong) Limited  
 Deutsche Securities Asia Limited  
 Haitong International Securities Company Limited  
 IMC Asia Pacific Limited  
 Optiver Trading Hong Kong Limited  
 UBS Securities Hong Kong Limited  
 CITIC Securities Brokerage (HK) Limited  
 China Merchants Securities (HK) Co. Limited  
 Citigroup Global Markets Asia Limited

## Market Makers (HKD Traded Units)

Bluefin HK Limited  
 Commerz Securities Hong Kong Limited  
 Credit Suisse Securities (Hong Kong) Limited  
 Deutsche Securities Asia Limited  
 Haitong International Securities Company Limited  
 IMC Asia Pacific Limited  
 Optiver Trading Hong Kong Limited  
 UBS Securities Hong Kong Limited  
 BNP Paribas Securities (Asia) Limited  
 Eclipse Options (HK) Limited  
 Guotai Junan Securities (Hong Kong) Limited  
 Tibra Trading Hong Kong Limited  
 Yue Kun Research Limited

### Risk associated with the Shanghai-Hong Kong Stock Connect:

- The Shanghai-Hong Kong Stock Connect is subject to quota limitations.
- The Sub-Fund can only trade certain eligible stocks that are listed on the SSE through the Shanghai-Hong Kong Stock Connect.
- It is contemplated that both SEHK and SSE would reserve the right to suspend Northbound and/or Southbound trading if necessary.
- The securities regimes and legal systems of the Hong Kong and Shanghai markets differ significantly. Market participants may need to address issues arising from the differences on an on-going basis.
- The Sub-Fund's investments through Northbound trading under Shanghai-Hong Kong Stock Connect is not covered by the Hong Kong's Investor Compensation Fund. Therefore the Sub-Fund is exposed to the risks of default of the broker(s) it engages in its trading in China A-Shares through the program.
- Shanghai-Hong Kong Stock Connect is novel in nature, and the related regulations/rules are untested. There is no certainty as to how they will be applied, and they may change from time to time.
- Please note that the above listed investment risks are not exhaustive and investors should read the ETF Prospectus in detail before making any investment decision.

### FTSE Disclaimer

- All rights in the FTSE China A50 Index (the "Index") vest in FTSE International Limited ("FTSE"). "FTSE®" is a trade mark of London Stock Exchange Group and is used by FTSE under license.
- The CSOP FTSE China A50 ETF (the "Fund") has been developed solely by CSOP Asset Management Limited. The Index is calculated by FTSE or its agent. FTSE and its licensors are not connected to and do not sponsor, advise, recommend, endorse or promote the Fund and do not accept any liability whatsoever to any person arising out of (a) the use of, reliance on or any error in the Index or (b) investment in or operation of the Fund. FTSE makes no claim, prediction, warranty or representation either as to the results to be obtained from the Fund or the suitability of the Index for the purpose to which it is being put by CSOP Asset Management Limited.
- Investment involves risk. Please refer to the Prospectus and the Product Key Facts for details of the risks of investing in the Fund. Future performance and the capital value of the Fund are not guaranteed. Past performance figures are not an indicative for future performance. The value of units may rise as well as fall. Investors are reminded that in certain circumstances their right to redeem may be suspended. We recommend investors obtain and read a copy of the Prospectus and the Product Key Facts before investing.

This material has not been reviewed by the Securities and Futures Commission.

Issuer: CSOP Asset Management Limited