



Data as of 30 November 2017

**Important Note :**

1. E Fund CES China 120 Index ETF (the "Sub-Fund") is a passively managed exchange traded fund ("ETF") and is traded on the Stock Exchange of Hong Kong ("SEHK") like stocks. The investment objective is to provide investment result that, before fees and expenses, closely corresponds to the performance of the CES China 120 Index (the "Index"). The Sub-Fund invests in the PRC's domestic securities market through the Manager's status as a RMB Qualified Foreign Institutional Investor ("RQFII") as well as SEHK-listed stocks.
2. The Sub-Fund is subject to a) Investment risk, b) Concentration risk, c) RQFII regime related risks, d) Risks associated with the Stock Connect, e) RMB trading and settlement of Units risks, f) Dual counter risks, g) Combination of cash and in-kind redemption risk, h) PRC related risks, i) PRC tax risk, j) RMB currency risk, k) Government intervention and restrictions risks, l) Trading differences risk, m) Passive investments risk, n) New Manager and reliance on Investment Adviser risk, o) New Index and New Index Provider risk, p) Cross border risk, q) Trading risks, r) Tracking error risk, s) Reliance on market maker risk and t) Termination risk.
3. Based on professional and independent tax advice, the Manager does not currently make withholding income tax provision for gross realised or unrealised capital gains derived from trading of A-Shares (either via Stock Connect or RQFII). There are risks and uncertainties associated with the current PRC tax laws, regulations and practice in respect of capital gains realised via RQFII quota or Stock Connect on investments in the PRC (which may have retrospective effect). Any increased tax liabilities on the Sub-Fund may adversely affect the Sub-Fund's value. If taxes are levied in future on the Sub-Fund for which no provision is made, the Sub-Fund's NAV will be adversely affected. In this case, the then existing and subsequent investors will be disadvantaged as they will bear for a disproportionately higher amount of tax liabilities as compared to the liability at the time of investment in the Sub-Fund.
4. You should not make any investment decision solely based on the information on this material alone. Please read the relevant offering documents for details including the risk factors before making any investment decisions.
5. Investment involves risk. Past performance is not indicative of future performance. This document has not been reviewed by the Securities and Futures Commission of Hong Kong.

**Fund Facts**

<b>Manager &amp; RQFII Holder:</b>	E Fund Management (Hong Kong) Co., Ltd.
<b>Trustee:</b>	HSBC Institutional Trust Services (Asia) Ltd.
<b>Custodian:</b>	The Hongkong and Shanghai Banking Corporation Limited
<b>SEHK Stock Code:</b>	83120 (RMB Counter) 3120 (HKD Counter)
<b>Listing Date:</b>	21 October 2013
<b>Stock Exchange:</b>	SEHK – Main Board
<b>Trading Board Lot:</b>	100 Units
<b>Base Currency:</b>	Renminbi (RMB)
<b>Trading Currency:</b>	RMB – RMB Counter HKD – HKD Counter
<b>Creation (1 or 2)/ Redemption (2 only):</b>	1) Cash (RMB+HKD) 2) Combination (RMB + in-kind HK shares only)
<b>Management Fee:</b>	0.88% p.a.
<b>Total Expense Ratio:</b>	Maximum 3.00% (including the Management Fee, the trustee fee and other charges)
<b>Investment Strategy:</b>	Full Replication
<b>Index Bloomberg Ticker:</b>	CES120 <Index>
<b>Index Type:</b>	Price Return
<b>Current NAV per unit:</b>	RMB 14.52 – RMB Counter HKD 17.14 – HKD Counter

Source: Bloomberg and WIND Info

**Investment Objective**

E Fund CES China 120 Index ETF (the "Fund") aims to provide investment results that, before fees and expenses, closely correspond to the performance of the CES China 120 Index.

**Cumulative Performance\*\***

	Since Launch <sup>1</sup>	YTD	1 Month	3 Months	6 Months	1 Year
<b>Fund (RMB)</b>	43.9%	30.6%	1.5%	6.0%	16.1%	23.0%
<b>Fund (HKD)</b>	33.4%	38.8%	1.8%	5.6%	19.4%	29.2%
<b>Index (Price Return)</b>	66.2%	33.5%	2.3%	8.3%	17.8%	27.8%

**Calendar Year Cumulative Performance\*\***

	2016	2015	2014	2013	2012
<b>Fund (RMB)</b>	-3.5%	-6.2%	26.5%	-	-
<b>Fund (HKD)</b>	-9.1%	-11.4%	23.4%	-	-
<b>Index (Price Return)</b>	0.2%	-2.6%	32.1%	-	-
<b>Index (Total Return)</b>	3.3%	-0.1%	37.0%	-	-

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\*\*Fund: NAV-to-NAV return, net return with dividend (if any) NOT reinvested

1. Since launch of the Fund, calculated from 21 October 2013.

Note:

Past performance information is not indicative of future performance. Investors may not get back the full amount invested.

The computation basis of the performance is based on the calendar year / period end / NAV-To-NAV, with dividend not reinvested.

These figures show by how much the Fund increased or decreased in value during the calendar year / period being shown.

Performance data has been calculated in RMB/HKD, including ongoing charges and excluding subscription fee and redemption fee you might have to pay.

Where no past performance is shown there was insufficient data available in that year / period to provide performance.

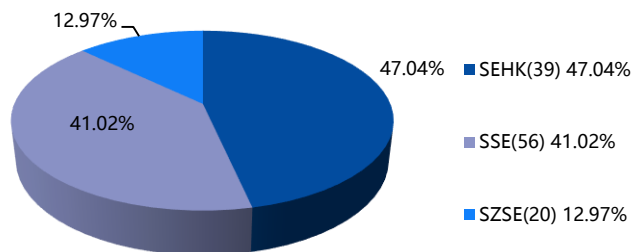
The benchmark of the Fund is CES China 120 Index.

Fund launch date: 2013



Fund's Top 10 Holdings	Stock Exchange	% of NAV
Tencent Holdings Ltd	SEHK	9.25
Ping An Insurance Group Co	SSE	5.55
AAC Technologies Holdings Inc	SEHK	5.38
China Construction Bank Corp	SEHK	5.22
Industrial & Commercial Bank	SEHK	3.42
China Mobile Ltd	SEHK	3.11
Ping An Insurance Group Co of	SEHK	2.52
China Merchants Bank Co Ltd	SSE	2.14
Bank of China Ltd	SEHK	2.10
Kweichow Moutai Co Ltd	SSE	1.94

## Asset Allocation\*



(No., of holdings in brackets)  
^ rounded to two decimal places

SEHK: Hong Kong Stock Exchange  
SSE: Shanghai Stock Exchange  
SZSE: Shenzhen Stock Exchange

## Market Maker (RMB Counter)

- Commerz Securities Hong Kong Limited
- Haitong International Securities Company Limited

## Market Maker (HKD Counter)

- Commerz Securities Hong Kong Limited
- Haitong International Securities Company Limited

## Participating Dealers

- ABN AMRO Clearing Hong Kong Limited
- China Everbright Securities (HK) Limited
- China Merchants Securities (HK) Company Limited
- CITIC Securities Brokerage (HK) Limited
- Citigroup Global Market Asia Limited
- GF Securities (Hong Kong) Brokerage Limited
- Goldman Sachs (Asia) Securities Limited
- Haitong International Securities Company Limited
- Merrill Lynch Far East Limited
- Nomura International (Hong Kong) Limited
- SG Securities (HK) Limited
- Yuanta Securities (Hong Kong) Company Limited

### Index Provider Disclaimer

E Fund CES China 120 Index ETF (the "Sub-Fund") is not in any way sponsored, endorsed, sold or promoted by China Exchanges Services Company Limited ("CESC") or by China Securities Index Co., Limited ("CSI") and neither CESC or CSI makes any warranty or representation whatsoever, expressly or implied, either as to the results to be obtained from the use of the Index and/or the prices at which the said Index stands at any particular time on any particular day or otherwise. The Index is calculated and/or disseminated by CSI on behalf of CESC. Neither CESC nor CSI guarantee (expressly or impliedly) the accuracy, completeness, timeliness or fitness for a particular purpose of the Index and/or the data or information contained therein; nor do they accept any liability for any damages, loss, costs or expenses directly or indirectly suffered by any person arising from the use of the Index and/or the data or information contained therein. Any person dealing with the Sub-Fund shall place no reliance whatsoever on CESC and/or CSI and shall not bring, attempt or threaten any claims or legal proceedings against CESC and/or CSI.

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