

iShares MSCI Asia APEX Small Cap Index ETF

IMPORTANT: Investment involves risk, including the loss of principal. Investors are advised to consider their own investment objectives and circumstances in determining the suitability of an investment in the iShares MSCI Asia APEX Small Cap Index ETF (the "Index Fund"). An investment in this Index Fund may not be suitable for everyone. If you are in any doubt, you should consult your stockbroker, bank manager, solicitor, accountant or other financial adviser for independent financial advice. Investors should refer to the Index Fund prospectus for further details, including the product features and risk factors. Investors should not base investment decisions on this marketing material alone. Investors should note:

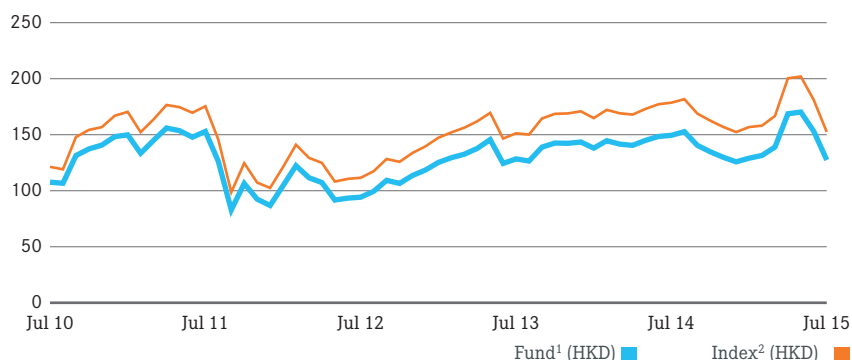
- The Index Fund aims to provide investment results that, before fees and expenses, closely correspond to the performance of its underlying index. The index relates to the Asia ex-Japan regional equity markets and/or Asian emerging markets.
- Generally, investments in emerging markets are subject to a greater risk of loss than investments in a developed market due to greater political, economic, foreign exchange, liquidity and regulatory risks, etc.
- The Index Fund invests in small capitalization companies. The stock prices of small capitalization companies are typically more volatile and their trading may be less active than those of larger capitalization companies. Therefore, the Index Fund investing in small capitalization companies may increase or decrease by a greater percentage than those Index Fund that invests in stocks issued by large capitalization companies.
- The Manager may at its discretion pay dividends out of the capital of the Index Fund. Payment of dividends out of capital amounts to a return or withdrawal of part of an investor's original investment or from any capital gains attributable to that original investment. Any distributions involving payment of dividends out of the Index Fund's capital may result in an immediate reduction of the Net Asset Value per Unit.
- The units of the Index Fund are traded on the SEHK. Their prices on the SEHK are based on secondary market trading factors and may deviate significantly from the net asset value of the Index Fund.

Fund Performance (%)

	Annualized	Cumulative			
	Since inception (12 Mar 2009)	YTD	1 Month	3 Months	6 Months
Fund ¹ (HKD)	+13.73	+0.71	-10.10	-15.37	-0.71
Index ² (HKD)	+15.61	+0.04	-10.13	-15.95	-1.71

Calendar Year Performance (%)	2014	2013	2012	2011	2010
Fund ¹ (HKD)	-7.26	+11.44	+16.95	-24.76	+20.34
Index ² (HKD)	-6.85	+13.05	+18.33	-24.14	+21.72

Monthly Cumulative Performance (%)



Fund performance is calculated in HKD on NAV to NAV basis with gross dividends re-invested. The benchmark used is a total return index (with dividend reinvestment translated in HKD) ¹ Source: BlackRock ² Source: MSCI Barra, WM / Reuters

Investment Objective

The iShares MSCI Asia APEX Small Cap Index ETF ("Fund") aims to provide investment results that, before fees and expenses, closely correspond to the performance of the MSCI Asia APEX Small Cap 200 Index ("Index").

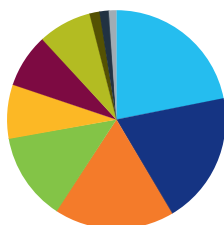
Fund Details

Manager	BlackRock Asset Management North Asia Limited
Trustee	HSBC Institutional Trust Services (Asia) Limited
Stock Code	3004
Listing Date	23 April 2009
Management Fee	0.59%*
Stock Exchange	Stock Exchange of Hong Kong ("SEHK")
Board Lots	200 units
Base Currency	HK Dollars
Charges	Usual brokerage commission and levies
Bloomberg Fund Ticker	3004 HK <Equity>
Bloomberg Index Ticker	M1APEXAS <Index>
Total Net Asset	HK\$50,087,303
NAV per unit	HK\$41.7394
Units Outstanding	1,200,000

* This refers to management fee only. For complete information on fees and charges, please refer to the Fund's prospectus.

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Sector Breakdown

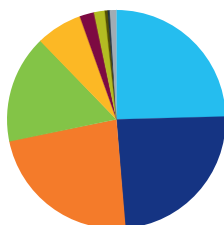


Information Technology	21.63%
Consumer Discretionary	19.37%
Industrials	17.54%
Financials	12.83%
Health Care	7.91%
Materials	7.87%
Consumer Staples	7.81%
Energy	1.47%
Telecommunication Services	1.36%
Utilities	1.09%

Participating Dealers

Barclays Bank PLC
BNP PARIBAS Securities Services
Citigroup Global Markets Asia Limited
CLSA Limited
Credit Suisse Securities (Hong Kong) Limited
ABN AMRO Clearing Hong Kong Limited
Goldman Sachs (Asia) Securities Limited
J.P. Morgan Broking (Hong Kong) Limited
UBS Securities Hong Kong Limited
SG Securities (HK) Limited
ING Bank N.V.
The Hongkong and Shanghai Banking Corporation Limited
Standard Chartered Bank (Hong Kong) Limited
Macquarie Bank Limited
Kim Eng Securities (Hong Kong) Limited
Merrill Lynch Far East Limited

Country Breakdown



South Korea	24.58%
Hong Kong	24.08%
Hong Kong (PRC Listed)	23.11%
Taiwan	15.95%
Singapore	6.85%
Indonesia	2.13%
Malaysia	1.61%
United States	0.42%
Macau	0.31%
Australia	0.25%

Market Makers

UBS Securities Hong Kong Ltd
Credit Suisse Securities (Hong Kong) Ltd
Commerz Securities Hong Kong Ltd

Source: SEHK, 31 Jul 2015

About iShares

iShares is the world's largest provider of ETFs with over US\$1,033 billion in assets under management in ETFs. Over 710 iShares ETFs are listed on worldwide exchanges covering a comprehensive range of asset classes, market sectors and segments.

Source: ETP Landscape December 2014, BlackRock

Top 10 Holdings

1.	SINGAPORE POST LTD	1.28%
2.	VTECH HOLDINGS LTD	1.21%
3.	HOPEWELL HOLDINGS LTD	1.16%
4.	SHENZHEN INTERNATIONAL HOLDINGS LT	1.13%
5.	VIROMED CO. LTD.	1.10%
6.	SATS LTD	1.10%
7.	MEDY-TOX INC	1.08%
8.	TELEVISION BROADCASTS LTD	1.03%
9.	BGF RETAIL ORD LTD	1.01%
10.	ESPRIT HOLDINGS LTD	1.00%

Weightings as of date shown are only for reference and do not necessarily represent current or future portfolio holdings.

Disclaimer

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Index disclaimer

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